

Subject Title	Paper DSE 601: COST CONTROL AND MANAGEMENT ACCOUNTING		
Class/Group	B. Com (CA) and B. Com (Business Analytics (CBCS))	Semester	VI
Paper: DSE 601			Max. Marks: 70EE+30IE=100
PPW: 5 Hrs.			Exam Duration: 3Hrs

Objective: To be acquaint with Cost Control techniques, Managerial Accounting decision-making techniques and reporting methods.

COURSE OUTCOMES DSE- Cost control and Management Accounting-5 Credits	
CO 1	To acquire cost control techniques
CO 2	To acquire managerial accounting decision making techniques
CO 3	To understand the techniques of financial statement analysis
CO 4	To understand the Statement of Sources and Application of Funds and in Working Capita
CO 5	To Procedure for preparation of Cash Flow Statement (AS 3)

UNITS	CONTENTS
I	INTRODUCTION TO MANAGEMENT ACCOUNTING & MARGINAL COSTING: Meaning and Importance of Management Accounting – Marginal Cost Equation – Difference between Marginal Costing and Absorption Costing – Application of Marginal Costing – CVP Analysis – Break Even Analysis: Meaning – Assumptions – Importance - Limitations. Marginal Costing for Decision Making-Make or Buy – Add or Drop Products – Sell or Process Further – Operate or Shut-down – Special Order Pricing – Replace or Retain.
II	BUDGETARY CONTROL AND STANDARD COSTING: Budget: Meaning – Objectives – Advantages and Limitations – Essentials of Budgets - Budgetary Control - Classification of Budgets - Preparation of Fixed and Flexible Budgets. Standard Costing: Meaning – Importance – Standard Costing and Historical Costing - Steps involved in Standard Costing. Variance Analysis: Material variance - Labour variance - Overhead variance.
III	TECHNIQUES OF FINANCIAL STATEMENT ANALYSIS: Meaning – Objectives - Techniques: Comparative Statement, Common Size Statement, Trend Analysis. Ratios- Meaning, Objectives and Classification—Computation of Activity, Liquidity, Solvency and Profitability Ratios.
IV	FUNDS FLOW ANALYSIS: Concept of Funds – Meaning and Importance – Limitations – Statement of Changes in Working Capital – Statement of Sources and Application of Funds.
V	CASH FLOW ANALYSIS (AS-3): Meaning – Importance – Differences between Funds Flow and Cash Flow Statements – Procedure for preparation of Cash Flow Statement.
Reference	Text Books & Reference Books. 1. Management Accounting- Principles & Practice: Sharma RK & Shashi K. Gupta, Kalyani 2. Advanced Managerial Accounting: Srihari Krishna Rao, Himalaya 3. Advanced Managerial Accounting: Dr. Sundaram, PBP 4. Advanced Management Accounting: Robert S. Kaplan & Anthony A. Atkinson, Prentice-Hall 5. Management Accounting: Rustagi R.P, Galgotia